

26 June 2025



Pre-close trading update

Resilient operating performance, outlook reiterated

Inchcape plc, the leading global automotive distributor, today provides an update on trading, ahead of the announcement of the Group's results for the half year ending 30 June 2025, to be published on 29 July 2025.

- **H1 2025 – resilient operating performance, with continued mixed market momentum and translational currency headwinds:**
 - Consistent overall TIV¹ trends across Inchcape's markets throughout H1 2025, with limited tariff-related impact so far
 - Regional operational performance:
 - Americas: continued improvement in trading and growth
 - APAC: Australia resilient, with on-going headwinds in certain markets in Asia
 - Europe & Africa: continued underlying outperformance of the market
 - Further strategic momentum, with nine distribution contract wins in the year-to-date, including two additional awards² during Q2 2025
 - Continued translational currency headwinds in key currencies
 - On-going focus on proactive inventory management, cost discipline and capital allocation
- **FY 2025 outlook - reiterated:**
 - Continue to expect another year of growth, including:
 - Expected impact of tariffs on supply, demand and competitive environment in Inchcape's markets
 - Product cycles skewing growth to H2
 - Higher EPS growth expected, driven by profit growth and on-going share buybacks
 - c.£150m of the £250m share buyback programme completed, equivalent to approximately 7% of the Group's shares in issue, repurchased

1. Total Industry Volumes in Inchcape's markets (excluding Thailand and Argentina, which are substantial markets where Inchcape volumes are immaterial)

2. New Holland in Kenya and DFSK in Honduras

Financial calendar

2025 Interim results	29 th July 2025
Q3 trading update	23 rd October 2025

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About Inchcape

Inchcape is the leading global automotive distributor, with operations across six continents. Inchcape works with our mobility company partners in smaller, more complex and harder-to-reach markets, which tend to be higher growth with low motorisation rates. By combining our in-market expertise with our unique technology and advanced data analytics, we create innovative customer experiences that deliver outstanding performance for our partners – building stronger automotive brands and creating sustainable growth.

Our distribution platform connects the products of mobility company partners with customers, and our responsibilities span product planning and pricing, import and logistics, brand and marketing to operating digital sales, managing physical sales and aftermarket service channels. Delivering for our partners, our customers and our people – so they can realise their ambitions in the new world of mobility. The Group is headquartered in London and employs over 17,000 people globally.

www.inchcape.com