

Inchcape Pre-Close Trading Statement

Inchcape enters its close period on 30 June 2002, and will announce its Interim Results for the six months to 30 June on 5 August 2002.

Trading in Inchcape's six core markets continues in line with expectations as set out in its AGM Trading Statement of 16 May 2002.

However, given the anticipated geographic mix of profits it is expected that the tax rate will be lower than last year's headline rate of 29.4%

Inchcape remains confident that 2002 will see further progress, at both the half year and the full year.

Notes to editors

Inchcape, as an international automotive services group, provides quality representation for its manufacturer partners, a choice of channels to market and products for its retail customers and a range of business services for its corporate customers. Operating primarily in the UK, Greece, Belgium, Australia, Hong Kong and Singapore, its key partners are Toyota, Subaru, Ferrari, Jaguar and Land Rover. Inchcape's activities include exclusive Import, Distribution and Retail, Business Services, automotive E-commerce and Financial Services.

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