

18 June 2021

This announcement contains inside information

Inchcape plc

Trading Update

Inchcape plc ("Inchcape" or "the Group") today provides a trading update.

Following our Q1 update on the 29 April 2021, the encouraging trends observed across the business have continued, and the Group's performance to date has exceeded our expectations. During the period we have seen our businesses benefit both from an uptick in demand and margin resilience.

There is still a high level of uncertainty about the second half, both in terms of the pandemic situation and issues relating to supply due to shortages of semi-conductors, which have had a limited impact on the Group to date.

We expect the strong first half performance will underpin our full year results, and expect to deliver FY21 profit before tax (pre-exceptionals) significantly ahead of the published market consensus (£216m).

The Group's interim results will be published on 29 July 2021.

Ends

Inchcape plc – Investor Relations

Raghav Gupta-Chaudhary +44 (0)7933 395 158, investors@inchcape.com

Instinctif

Mark Garraway +44 (0)7771 860 938, inchcape@instinctif.com

About Inchcape

Inchcape is the leading independent multi-brand Automotive Distributor, operating in 36 markets with a portfolio of the world's leading automotive brands. Inchcape has diversified multi-channel revenue streams including sale of new and used vehicles, parts, service, finance and insurance. The Company has been listed on the London Stock Exchange since 1958, is headquartered in London and employs around 15,000 people. www.inchcape.com