

## Analyst Consensus

£m, unless otherwise stated	2021			2022
	Average	Low	High	Average
<b>Sales</b>	<b>7150</b>	6988	7362	<b>7586</b>
<b>Operating Profit</b>	<b>255</b>	249	262	<b>313</b>
Net interest	(39)	(40)	(35)	(38)
<b>PBT</b>	<b>215</b>	209	222	<b>276</b>
Tax	(52)	(56)	(46)	(68)
<b>Net profit (post minorities)</b>	<b>158</b>	153	164	<b>202</b>
<b>Basic EPS (p)</b>	<b>40.8</b>	39.2	42.7	<b>53.0</b>
<b>DPS (p)</b>	<b>15.8</b>	13.7	17.0	<b>21.2</b>

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3. The information contained in this document provides the average forecasts of the eight analysts that cover Inchcape, being:

JP Morgan, Sam Bland	25/02/2021
Barclays, James Zarembo	26/02/2021
Peel Hunt, Andrew Nussey	01/03/2021
HSBC, Paul Rossington	02/03/2021
Zeus, Mike Allen	02/03/2021
Jefferies, James Wheatcroft	07/03/2021
Redburn, Geoff Lowery	08/03/2021
Numis, Georgios Pilakoutas	25/03/2021

Please note that some analysts may assume that Inchcape will conduct a share buyback programme when producing their individual forecasts.

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