

## **Section 430(2B) announcement**

Further to the announcement on 10 May 2019, Inchcape plc confirms that Richard Howes (the “**Executive**”) will resign as a director of Inchcape plc with effect from 31 August 2019. His employment with Inchcape Management (Services) Limited (the “**Company**”) will continue until that date (the “**Termination Date**”). The following information is provided in accordance with section 430(2B) of the Companies Act 2006.

The Executive’s salary, pension supplement and benefits will be paid by the Company in accordance with the terms of the Executive’s employment contract, up to and including the Termination Date, but will cease thereafter. Richard Howes will not receive any other payment relating to his exit.

### **1. BONUS**

In accordance with the Company’s Remuneration Policy, Richard Howes will not receive a bonus payment for 2019.

### **2. SHARE INCENTIVE TREATMENT**

In accordance with the rules of the Company’s Share Incentive Plans, all unvested awards and options will lapse on the Termination Date. These include awards made under Inchcape’s Performance Share Plan and Co-Investment Plan in 2017, 2018 and 2019.

The relevant remuneration details relating to the Executive will be included in the Directors’ Remuneration Report in the Annual Report and Accounts for the year ended 31 December 2019.

The information contained in this document will be made available on Inchcape plc’s website until the next Directors’ Remuneration Report is made available.