

Consolidated statement of changes in equity

For the year ended 31 December 2020

| | Notes | Share capital £m | Share premium £m | Capital redemption reserve £m | Other reserves (note 26) £m | Retained earnings (note 27) £m | Total equity attributable to owners of the parent £m | Non-controlling interests £m | Total shareholders' equity £m |
|---|-------|---------------------|---------------------|----------------------------------|-----------------------------------|--------------------------------------|---|---------------------------------|----------------------------------|
| At 1 January 2019 | | 41.6 | 146.7 | 139.0 | (75.9) | 1,093.1 | 1,344.5 | 23.3 | 1,367.8 |
| Profit for the year | | - | - | - | - | 322.9 | 322.9 | 5.8 | 328.7 |
| Other comprehensive loss for the year | | - | - | - | (114.5) | (61.6) | (176.1) | (3.0) | (179.1) |
| Total comprehensive income for the year | | - | - | - | (114.5) | 261.3 | 146.8 | 2.8 | 149.6 |
| Share-based payments, net of tax | 4,17 | - | - | - | - | 6.8 | 6.8 | - | 6.8 |
| Share buyback programme | 25 | (1.6) | - | 1.6 | - | (100.0) | (100.0) | - | (100.0) |
| Net purchase of own shares by the Inchcape Employee Trust | | - | - | - | - | (9.3) | (9.3) | - | (9.3) |
| Dividends: | | | | | | | | | |
| - Owners of the parent | 10 | - | - | - | - | (110.5) | (110.5) | - | (110.5) |
| - Non-controlling interests | | - | - | - | - | - | - | (5.8) | (5.8) |
| At 1 January 2020 | | 40.0 | 146.7 | 140.6 | (190.4) | 1,141.4 | 1,278.3 | 20.3 | 1,298.6 |
| (Loss) / profit for the year | | - | - | - | - | (140.1) | (140.1) | 2.9 | (137.2) |
| Other comprehensive loss for the year | | - | - | - | (58.1) | 12.0 | (46.1) | 0.4 | (45.7) |
| Total comprehensive loss for the year | | - | - | - | (58.1) | (128.1) | (186.2) | 3.3 | (182.9) |
| Share-based payments, net of tax | 4,17 | - | - | - | - | 3.7 | 3.7 | - | 3.7 |
| Share buyback programme | 25 | (0.6) | - | 0.6 | - | (31.4) | (31.4) | - | (31.4) |
| Dividends: | | | | | | | | | |
| - Owners of the parent | 10 | - | - | - | - | - | - | - | - |
| - Non-controlling interests | | - | - | - | - | - | - | (4.3) | (4.3) |
| At 31 December 2020 | | 39.4 | 146.7 | 141.2 | (248.5) | 985.6 | 1,064.4 | 19.3 | 1,083.7 |

The notes on pages 127 to 175 are an integral part of these consolidated financial statements.

Share-based payments include a net tax credit of £0.4m (current tax charge of £nil and a deferred tax credit of £0.4m) (2019 – net tax credit of £0.7m (current tax charge of £nil and a deferred tax credit of £0.7m)).