

# Consolidated income statement

For the year ended 31 December 2020

	Notes	Before exceptional items 2020 £m	Exceptional items (note 2) 2020 £m	Total 2020 £m	Before exceptional items 2019 £m	Exceptional items (note 2) 2019 £m	Total 2019 £m
<b>Revenue</b>	1, 3	<b>6,837.8</b>	<b>-</b>	<b>6,837.8</b>	9,379.7	-	9,379.7
Cost of sales		<b>(5,948.4)</b>	<b>(11.6)</b>	<b>(5,960.0)</b>	(8,107.6)	-	(8,107.6)
<b>Gross profit</b>		<b>889.4</b>	<b>(11.6)</b>	<b>877.8</b>	1,272.1	-	1,272.1
Net operating expenses	3	<b>(723.9)</b>	<b>(245.5)</b>	<b>(969.4)</b>	(899.0)	75.5	(823.5)
<b>Operating profit / (loss)</b>		<b>165.5</b>	<b>(257.1)</b>	<b>(91.6)</b>	373.1	75.5	448.6
Share of profit after tax of joint ventures and associates	14	-	-	-	0.3	-	0.3
<b>Profit / (loss) before finance and tax</b>		<b>165.5</b>	<b>(257.1)</b>	<b>(91.6)</b>	373.4	75.5	448.9
Finance income	6	<b>14.4</b>	-	<b>14.4</b>	24.1	-	24.1
Finance costs	7	<b>(51.0)</b>	-	<b>(51.0)</b>	(71.2)	-	(71.2)
<b>Profit / (loss) before tax</b>		<b>128.9</b>	<b>(257.1)</b>	<b>(128.2)</b>	326.3	75.5	401.8
Tax	8	<b>(33.2)</b>	<b>24.2</b>	<b>(9.0)</b>	(75.6)	2.5	(73.1)
<b>Profit / (loss) for the year</b>		<b>95.7</b>	<b>(232.9)</b>	<b>(137.2)</b>	250.7	78.0	328.7
<b>(Loss) / profit attributable to:</b>							
- Owners of the parent				<b>(140.1)</b>			322.9
- Non-controlling interests				<b>2.9</b>			5.8
				<b>(137.2)</b>			328.7
Basic (loss) / earnings per share (pence)	9			<b>(35.6)p</b>			79.0p
Diluted (loss) / earnings per share (pence)	9			<b>(35.6)p</b>			78.4p

The notes on pages 127 to 175 are an integral part of these consolidated financial statements.