

# Company statement of changes in equity

For the year ended 31 December 2020

	Notes	Share capital £m	Share premium £m	Capital redemption reserve £m	Retained earnings £m	Total £m
At 1 January 2019		41.6	146.7	139.0	418.6	745.9
Profit for the year		-	-	-	190.8	190.8
Total comprehensive income for the year		-	-	-	190.8	190.8
Dividends	13	-	-	-	(110.5)	(110.5)
Share buyback programme	12	(1.6)	-	1.6	(100.0)	(100.0)
Net purchase of own shares by the Inchcape Employee Trust		-	-	-	(9.3)	(9.3)
Share-based payments, net of tax		-	-	-	6.1	6.1
At 1 January 2020		<b>40.0</b>	<b>146.7</b>	<b>140.6</b>	<b>395.7</b>	<b>723.0</b>
Profit for the year		-	-	-	105.0	105.0
Total comprehensive income for the year		-	-	-	105.0	105.0
Dividends	13	-	-	-	-	-
Share buyback programme	12	(0.6)	-	0.6	(31.4)	(31.4)
Net purchase of own shares by the Inchcape Employee Trust		-	-	-	-	-
Share-based payments, net of tax		-	-	-	3.3	3.3
<b>At 31 December 2020</b>		<b>39.4</b>	<b>146.7</b>	<b>141.2</b>	<b>472.6</b>	<b>799.9</b>

Share-based payments include a net tax charge of £nil (2019 – £nil).