

Company statement of financial position

As at 31 December 2018

	Notes	2018 £m	2017 £m
Non-current assets			
Intangible assets	3	13.8	20.1
Property, plant and equipment	4	1.5	1.5
Investment in subsidiaries	5	1,576.9	1,649.1
Trade and other receivables – amounts falling due after more than one year	6	211.1	330.2
		1,803.3	2,000.9
Current assets			
Trade and other receivables – amounts due within one year	6	176.4	54.2
Cash and cash equivalents	7	0.9	6.3
		177.3	60.5
Total assets		1,980.6	2,061.4
Current liabilities			
Trade and other payables – amounts falling due within one year	8	(135.1)	(20.6)
		(135.1)	(20.6)
Non-current liabilities			
Trade and other payables – amounts falling due after more than one year	9	(1,099.6)	(1,145.5)
Provisions	11	-	-
		(1,099.6)	(1,145.5)
Total liabilities		(1,234.7)	(1,166.1)
Net assets		745.9	895.3
Equity			
Share capital	13	41.6	41.6
Share premium		146.7	146.7
Capital redemption reserve		139.0	139.0
Retained earnings		418.6	568.0
Total shareholders' funds		745.9	895.3

The Company reported a loss for the financial year ended 31 December 2018 of £29.1m (2017 – a loss of £13.0m). The financial statements on pages 167 to 183 were approved by the Board of Directors on 27 February 2019 and were signed on its behalf by:

Stefan Bomhard
Group Chief Executive

Richard Howes
Chief Financial Officer

Registered Number: 609782
Inchcape plc

Company statement of changes in equity

For the year ended 31 December 2018

	Notes	Share capital £m	Share premium £m	Capital redemption reserve £m	Retained earnings £m	Total £m
At 1 January 2017		42.2	146.7	138.4	734.8	1,062.1
Loss for the year		-	-	-	(13.0)	(13.0)
Total comprehensive loss for the year		-	-	-	(13.0)	(13.0)
Dividends	14	-	-	-	(102.7)	(102.7)
Net purchase of own shares by the Inchcape Employee Trust		-	-	-	(11.1)	(11.1)
Share buyback programme	13	(0.6)	-	0.6	(50.2)	(50.2)
Share-based payments, net of tax		-	-	-	10.2	10.2
At 1 January 2018		41.6	146.7	139.0	568.0	895.3
Loss for the year		-	-	-	(29.1)	(29.1)
Total comprehensive loss for the year		-	-	-	(29.1)	(29.1)
Dividends	14	-	-	-	(115.2)	(115.2)
Net purchase of own shares by the Inchcape Employee Trust		-	-	-	(12.6)	(12.6)
Share-based payments, net of tax		-	-	-	7.5	7.5
At 31 December 2018		41.6	146.7	139.0	418.6	745.9

Share-based payments include a net tax charge of £nil (2017 – £nil).