

Consolidated income statement

For the year ended 31 December 2018

	Notes	Before exceptional items 2018 £m	Exceptional items (note 2) 2018 £m	Total 2018 £m	Before exceptional items 2017 (Restated) ¹ £m	Exceptional items (note 2) 2017 £m	Total 2017 (Restated) ¹ £m
Revenue	1, 3	9,277.0	-	9,277.0	8,953.3	-	8,953.3
Cost of sales		(7,975.7)	-	(7,975.7)	(7,702.1)	-	(7,702.1)
Gross profit		1,301.3	-	1,301.3	1,251.2	-	1,251.2
Net operating expenses	3	(916.2)	(210.8)	(1,127.0)	(844.6)	(12.6)	(857.2)
Operating profit		385.1	(210.8)	174.3	406.6	(12.6)	394.0
Share of profit after tax of joint ventures and associates	13	0.1	-	0.1	-	-	-
Profit before finance and tax		385.2	(210.8)	174.4	406.6	(12.6)	394.0
Finance income	6	19.3	-	19.3	14.6	-	14.6
Finance costs	7	(47.7)	(13.9)	(61.6)	(39.6)	-	(39.6)
Profit before tax		356.8	(224.7)	132.1	381.6	(12.6)	369.0
Tax	8	(80.2)	3.3	(76.9)	(96.1)	2.7	(93.4)
Profit for the year		276.6	(221.4)	55.2	285.5	(9.9)	275.6
Profit attributable to:							
- Owners of the parent				48.2			267.7
- Non-controlling interests				7.0			7.9
				55.2			275.6
Basic earnings per share (pence)	9			11.6p			64.3p
Diluted earnings per share (pence)	9			11.5p			63.6p

1. See note 32.

The notes on pages 118 to 164 are an integral part of these consolidated financial statements.